



Immediate Release March 24, 2015

Doane Advisory Services Releases Planting Intentions Survey Results

March 24, 2015 – St. Louis, MO – Doane’s 2015 Planting Intentions Survey was released to subscribers and clients Friday, March 20th. Results from this year’s survey show a continuation of recent trends toward more soybeans and less corn acreage. Last year’s corn acreage declined significantly in 2014, down 4.8 million acres from the 2013 level, just a bit more than the 4.5 million acre decline implied by Doane’s 2014 survey results and more accurate than USDA’s March Prospective Plantings report last year which showed only a 3.7 million acre decline.

The 2015 results show another big decline in corn acreage in the works for this year, to 87 million acres which is the lowest level since 2009. While traders are expecting a slight drop in 2015 based on USDA’s preliminary estimate of 89 million acres at its February Outlook Forum, the Doane survey would most likely prove bullish if confirmed by USDA’s March 31 Prospective Plantings report.

Soybean acreage on the other hand will rise sharply according to Doane survey results, which imply national acreage of a record 87 million acres, with largest increases percentage-wise for the Northern Plains states. The Doane survey results imply a significant increase in sorghum acreage this year.

While some forecasts show significant year-over-year declines in total crop acreage planted to the principle crops for 2015, Doane results suggest otherwise. Expected declines for corn, cotton, and winter wheat acreage will be offset with more acres of sorghum, barley, durum wheat, soybeans, sunflower, canola and hay. For more information regarding the results below, please contact Doane Operations Manager Dan Manternach at 314-372-3519 or Chief Economist Rich Pottorff at 507-529-7547.

	2014 actual planted acres (USDA) mil acres	2015 USDA outlook forum forecasts mil acr	2015 Doane survey (implied) mil acr	USDA Outlook implied % change 15vs14	Doane survey implied % change 15vs14
ALL FEEDGRAINS	103.433	103.000	101.079	-0.400	-2.300
Corn	90.597	89.000	87.023	-1.800	-3.900
* Sorghum	7.138	7.500	7.866	5.100	10.200
* Barley	2.975	3.500	3.290	17.600	10.600
SOYBEANS	83.701	83.500	86.800	-0.200	3.700
ALL WHEAT	56.822	55.500	NA	-2.300	NA
** All winter	42.399	40.452	NA	-4.600	NA
** Hard red winter	30.491	29.469	NA	-3.300	NA
** Soft red winter	8.495	7.501	NA	-11.700	NA
** White winter	3.430	3.482	NA	1.500	NA

*** Other spring	13.025	NA	12.735	NA	-2.200
*** Durum	1.398	NA	2.308#	NA	65.100
COTTON	11.037	9.700	9.630	-12.100	-12.700
RICE	2.939	2.900	2.94#	-1.400	UNC
HAY	57.092	NA	57.800	NA	1.000
SUNFLOWER/CANOLA	3.265	NA	3.800	NA	16.400

*USDA reported a total for minor feedgrains at the Outlook Conference rather than individual crop totals. So we present USDA's 2015 long-range acreage forecasts for sorghum, oats and barley.

** From USDA's Winter Wheat Seedings report

***USDA did not break out spring wheat and durum wheat at the annual Outlook Conference

#Not enough survey returns to be reliable samples; Doane estimate only

About Doane Advisory Services

For more than 90 years, Doane Advisory Services has been in the business of helping U.S. agriculture stay in touch with prices, trends and other critical business information. We're a company committed to providing sound information and analysis. We provide the tools needed to make smart decisions by incorporating critical signals from the marketplace, from Washington, and from experts who know the complicated business of agricultural production, distribution, and marketing. We're providing trusted information to a dynamic world, and we want to help grow your business and the clients you serve. For more information on Doane Advisory Services visit: <http://www.doane.com>.

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